



Appropriations Conference Chairs

SENATE OFFER 1

CS/HB 7071 - Taxation

**Wednesday, March 9, 2022
412 Knott Building**

Ways and Means Committee / Committee on Finance and Tax
CS/HB 7071 - Taxation

		House Offer #1			Senate Offer #1				
		General Revenue			General Revenue				
<u>Issues</u>		<u>Recur.</u>	<u>NR.</u>	<u>Total</u>	<u>Recur.</u>	<u>NR.</u>	<u>Total</u>		
1	<u>Sales Tax</u> : Back-To-School Holiday - 14 Days	-	(77.6)	(77.6)	-	(77.3)	(77.3)	Exclude sales in theme parks and entertainment complexes.	1
2	<u>Sales Tax</u> : Tax Holiday/Disaster Preparedness - 14 days	-	(19.8)	(19.8)	-	(19.8)	(19.8)	Exclude sales in theme parks and entertainment complexes.	2
3	<u>Sales Tax</u> : Freedom Week Holiday - 7 Days	-	(54.5)	(54.5)	-	(54.5)	(54.5)	Exclude sales in theme parks and entertainment complexes.	3
4	<u>Sales Tax</u> : Tool Time Tax Holiday - 7 Days	-	(9.6)	(9.6)	-	(9.6)	(9.6)	Exclude sales in theme parks and entertainment complexes.	4
5	<u>Sales Tax</u> : 2-yr exemption for impact-resistant windows, doors and garage doors	-	(158.3)	(158.3)	-	(158.3)	(158.3)		5
6	<u>Sales Tax</u> : 1-yr exemption for babies and toddler clothes and shoes	-	(57.7)	(57.7)	-	(57.7)	(57.7)		6
7	<u>Sales Tax</u> : 1-yr exemption for children's diapers	-	(27.6)	(27.6)	-	(27.6)	(27.6)		7
8	<u>Sales Tax</u> : 1-yr exemption for ENERGY STAR appliances	-	(55.6)	(55.6)	-	(55.6)	(55.6)		8
9	<u>Sales Tax</u> : 3-month exemption for children's books	-	(2.5)	(2.5)	-	(2.5)	(2.5)		9
10	<u>Sales Tax</u> : Reduction in mobile home tax rate from 6% to 3%	(15.2)	1.2	(14.0)	(15.2)	1.2	(14.0)		10
11	<u>Sales Tax</u> : Sales tax exemption for machinery and equipment used in the production of green hydrogen	(0.2)	-	(0.2)	(0.2)	-	(0.2)	Include biomass	11
12	<u>Sales Tax</u> : Exemption for admissions to Formula One Grand Prix races	(4.5)	-	(4.5)	(4.5)	-	(4.5)		12
13	<u>Sales Tax</u> : Exemption for admissions to World Cup Matches	0/(**)	-	-	0/(**)	-	-		13
14	<u>Ad Valorem</u> : Abatements for residential properties affected by a sudden unforeseen collapse (e.g. Champlain Towers)	-	-	-	-	-	-		14
15	<u>Ad Valorem</u> : Refund of property taxes on residential properties rendered uninhabitable by a catastrophic event	-	-	-	-	-	-		15
16	<u>Ad Valorem</u> : Updates the qualifying operations for the deployed servicemember property tax exemption	-	-	-	-	-	-		16
17	<u>Ad Valorem</u> : Clarifies the start date for calculating the 15-year waiting period for an affordable housing exemption	-	-	-	-	-	-		17
18	<u>Ad Valorem</u> : Increases the property exemption for residents who are widows, widowers, blind, or totally and permanently disabled from \$500 to \$5,000	-	-	-	-	-	-		18
19	<u>Ad Valorem</u> : Modification of the assessment methodology for land used in the production of aquaculture products	-	-	-	-	-	-		19

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		House Offer #1			Senate Offer #1			
		General Revenue			General Revenue			
Issues		Recur.	NR.	Total	Recur.	NR.	Total	
20	<u>Corporate Income Tax</u> : Adopts the Internal Revenue Code in effect on January 1, 2022, to maintain conformity with federal provisions	94.1	(50.4)	43.7	94.1	(50.4)	43.7	20
21	<u>Corporate Income Tax</u> : Creates tax credit for investment in short line railroads	(1.8)	1.8	-	(6.9)	6.9	-	Add transferability 21
22	<u>Documentary Stamp Tax</u> : Creates an exemption for certain federal loans made during a declared emergency	(**)	0/**	0/(**)	(**)	0/**	0/(**)	22
23	<u>Multiple Taxes</u> : Provides an additional \$5 million annually for the Community Contribution Tax Credit program	(4.0)	-	(4.0)	(4.0)	-	(4.0)	23
24	<u>Multiple Taxes</u> : Increases the annual cap of the Strong Families Tax Credit from \$5 million to \$10 million	(5.0)	5.0	-	(5.0)	5.0	-	24
25	<u>Multiple Taxes</u> : Adds flexibility in the timing of the New Worlds Reading Initiative	-	-	-	-	-	-	25
26	<u>Corporate Income Tax</u> : Increases the annual cap for the New Worlds Reading Initiative tax credit program from \$50 million to \$60 million beginning in FY 2022-23	(10.0)	10.0	-	(10.0)	10.0	-	26
27	<u>Sales Tax</u> : Exempts the sale of farm trailers and certain fencing from sales tax.				(12.6)	1.1	(11.5)	27
28	<u>Local Discretionary Sales Tax</u> : Authorizes the expenditure of School Capital Outlay surtax on school bus leases, purchases, and maintenance				-	-	-	28
29	<u>Sales Tax</u> : Exemption for admissions to the Daytona 500				(4.6)	-	(4.6)	29
30	<u>District School Tax</u> : Increases the amount of per student spending from the district school tax from \$150 FTE to \$175 FTE				-	-	-	30
31	<u>Local Doc Stamp Tax</u> : Amends restrictions imposed on borrowers of homeownership assistance and rental housing units assistance				-	-	-	31
32	<u>Ad Valorem Tax</u> : Clarifies the extent of the homestead exemption on classified use property				-	-	-	32
33	<u>Fuel Sales Tax</u> : 1-month exemption from fuel taxes				-	-	-	October 2022 33
34	<u>Fuel Sales Tax</u> : Fuel Tax Holiday appropriation				-	-	-	\$200 million appropriation, to be included in the budget. 34
2022-23		53.4	(495.6)	(442.2)	31.1	(489.1)	(458.0)	

(**) Impact is indeterminate; 0/(**) The impact is either zero or indeterminate.